



Financial Asset Search

Why use Inheritance Data?



We are the UK's leading financial asset search, with a decade of knowledge & expertise in genealogical asset repatriation

- We contact over 350 financial databases
- Our Financial Asset Search uncovers all accounts and policies which may have been previously missed

Why do a Financial Asset Search?

- There is £1.3 billion sitting in UK bank accounts, increasing by £100 million every year, £3 billion in National Savings and Investments and an estimated £200 billion in closed book pension accounts. **These figures are continuing to grow every year**
- Executors are responsible for a deceased's estate 'in perpetuity' and they have an obligation to locate **ALL** the assets in an estate during estate administration
- Implications for Executors failing to locate and distribute all assets during the process include; **additional costs to the estate and potential HMRC fines for undeclared IHT**
- Conducting a FAS significantly reduces the time and complications incurred by Executors trying to locate all assets and writing to financial institutions
- **90% of financial asset searches uncover an account or policy**



Unique insurance backed warranty, covering Executor liability in the event of a missed asset





How does it work and what do I need to provide?

- Register for our free portal at www.inheritancedata.co.uk
- Log in to your account and fill in our simple online submission form with known details of the deceased
- Upload a signed Letter of Authority using our portal template
- Add the death certificate and Will or Letters of Administration (intestate estates can also be accepted)
- Submit the search
- You can log into your secure account on the online portal to check matches and no matches 24/7. Each report shows all the institutions that have responded, along with details to help with the claiming process. The online report is available from day one of the search and there is a map of the estate's financial history



Industry experts in customer service & education, ensuring best practice & delivery

What will the search cover?

- Banks and building societies
- Personal pensions
- Department of Working Pensions (DWP)
- Investments
- Life assurance
- National Savings & Investments (NS&I)
- Shares - *The Dormant Asset Commission Report estimates there is £640 million unclaimed in share registers*



£160 + VAT fixed rate per search

